

**RETIREMENT BOARD OF ADMINISTRATION**  
**WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**REGULAR MEETING**

**AGENDA**

**FEBRUARY 18, 2009 - 9:30 A.M.**

**ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012**

A meeting of the Retirement Board will be held on **February 18, 2009**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.*

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

**PUBLIC COMMENTS**

**CONSENT** *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<b><u>Reso</u></b>	<b><u>Item</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
	1.	Approval of January 21, 2009, Regular Meeting Minutes	1.1-1.5
	2.	Termination from Monthly Rolls	2.1-2.4
09-70		Termination from the February 1, 2009, Retirement Roll	
09-71		Termination of Kelsey Darden from March 2009 Family Death Benefit Roll	
09-72		Termination of Lorraine A. Girard from the Feb. 2009 Survivorship Roll	
09-73		Termination of Rebecca McKenzie from the Feb. 2009 Survivorship Roll	

**RECEIVED AND FILED** *(Items of Interest to the Board on which no action is taken)*

	3.	Report of Payment Authorizations for January 2009	3.1-3.63
	4.	Notice of Deaths for January 2009	4
	5.	a) Summary of Investment Returns as of January 31, 2009	5.1-
		b) Market Value of Investments by Fund and Month as of January 31, 2009	
		c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of January 31, 2009	
	6.	Report on Status of Insurance as of February 5, 2009	6

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	7.	Report on Organizational Changes at INVESCO	7.1-7.6
	8.	Notice of Changes to Fisher Lynch Limited Partnership Agreement	8.1-8.9
	9.	Update on Election of Active Member Representatives to the Retirement Board	9.1-9.2
	10.	Report on Attendance at the NCPERS Legislative Conference in Washington, DC	10
<b><u>REGULAR</u></b> <i>(Items for discussion and action by the Board)</i>			
	11.	Presentation by Wells Capital Management - Annual Performance Review as of January 31, 2009	11
	12.	Presentation by Loomis Sayles - Annual Performance Review as of January 31, 2009	12
	13.	Presentation by Pension Consulting Alliance, Inc. - Quarterly Performance Review as of December 31, 2008	13
	14.	Discussion of Investment Transition Plan and Possible Action	14.1-14.28
09-74	15.	Discussion of a Global Inflation Linked Securities Mandate and Possible Action	15.1-15.9
09-75	16.	Discussion of INTECH's Investment Performance and Possible Action	16.1-16.12
09-76	17.	Discussion of NorthPointe Capital's Investment Performance and Possible Action	17.1-17.9
09-77	18.	Discussion of the Retirement Office Budget for Fiscal Year 09-10 and Possible Action	18.1-18.7
	19.	Discussion of the Meeting Time for the Retirement Board and Possible Action	19
<b><u>RETIREMENT PLAN MANAGER'S COMENTS</u></b>			
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<b><u>FUTURE AGENDA ITEMS</u></b>			
	21.		20

**In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.**

**Posted on February 13, 2009, at 8:30 a.m.**